

# [***Sundance Energy Inc. Announces Appointment of Stephen J. McDaniel to Board of Directors - Press Release issued by Sundance Energy Inc.***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:5XR2-HT31-F00C-64B8-00000-00&context=1516831)

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**Body**

December 11, 2019 (PPI-OT) / PRNewswire / Asianet-Pakistan: Following is the text of press release issued by Sundance ***Energy*** Inc.

Quote

Sundance ***Energy*** Inc. (NASDAQ: SNDE) ("Sundance" or the "Company"), a U.S. onshore oil and gas exploration and production company focused in the Eagle Ford in South Texas, today announced that Stephen J. McDaniel has been appointed to serve as an independent, non-executive member of the Company's Board of Directors.

Current Chairman of Sundance, Michael D. Hannell, will continue to serve as Chairman of the Board through December 31, 2019, at which time Mr. Hannell will step down and Mr. McDaniel will transition to the role of Chairman. As previously announced, Mr. Hannell intends to retire from the Board, which is expected to be effective in April 2020 to ensure an orderly transition of leadership responsibilities. Subsequent to Mr. Hannell's retirement, the Company's Board of Directors will comprise seven directors, six of whom will be independent non-executive directors and five of whom will be U.S. based directors.

Eric McCrady, Sundance's Chief Executive Officer said "I would like to thank Mike for his many years of service to Sundance. Under Mike's Chairmanship the company grew from a small non-operating company with ~4 boepd of production to a best-in-class operator with ~13,600 boepd of production. We would not be where we are today if not for his many contributions. Since joining our board in 2006 and becoming our Chairman in 2008, he has continually provided Sundance with guidance and wisdom, and we are incredibly grateful."

Mr. McDaniel has led a distinguished career in the oil and gas industry, presently serving on the Board of Directors for Ultra Petroleum Corporation (OTCQX: UPLC), Encino ***Energy***, a $2 billion private exploration and production company, and Bazean Corporation, an oil and gas focused technology company.

Mr. McDaniel previously founded Midstates Petroleum Company, serving as its Chairman and CEO. Mr. McDaniel built Midstates from a start-up company with less than $1 million in equity capital and grew the company to an enterprise value of approximately $1 billion at the time of its IPO in 2012.

Prior to founding Midstates, Mr. McDaniel spent nine years in investment banking predominantly at Merrill Lynch where he served as Managing Director in the global ***energy*** and power group focused on large scale M and A and capital markets transactions. Mr. McDaniel began his career with ConocoPhillips where he spent 13 years in roles of increasing responsibility in engineering, operations, and business development, ultimately serving in a corporate business development role as Vice President of Business Development for Conoco Overseas Oil Company.

Mr. McDaniel holds a Bachelor of Science Degree in Petroleum Engineering from Louisiana State University and is a member of the Society of Petroleum Engineers, the Independent Producers Association of America, and the National Association of Corporate Directors. Mr. McDaniel also serves as the Chairman of the Executive Board of Directors of the largest Big Brothers Big Sisters affiliate in the country, covering the major population centers across Texas.

Mr. McCrady went on to say "We are very excited to announce the appointment of Steve to the Sundance Board and welcome him as our new Chairman. His wealth of experience from a long and incredibly diverse background in the oil and gas sector is a major addition. His success in building a best in class business at Midstates from the ground up and track record of increasing shareholder value will serve Sundance well as we seek to become a dominant player in the Eagle Ford."

About Sundance ***Energy*** Inc.

Sundance ***Energy*** Inc. ("Sundance" or the "Company") is an independent ***energy*** exploration company located in Denver, Colorado. The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford. A comprehensive overview of the Company can be found on Sundance's website at [*www.sundanceenergy.net*](http://www.sundanceenergy.net).

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